



Global Corporate Trust
8 Greenway Plaza, Suite 1100
Houston, Texas 77046

**Notice to Holders of OHA Credit Funding 10, Ltd.
and, as applicable, OHA Credit Funding 10, LLC¹**

	Rule 144A		Regulation S	
	CUSIP	ISIN	CUSIP	ISIN
Class X Notes	67707LAA6	US67707LAA61	G6721EAA5	USG6721EAA58
Class A Notes	67707LAC2	US67707LAC28	G6721EAB3	USG6721EAB32
Class A-L Notes	67707LAN8	US67707LAN82	G6721EAG2	USG6721EAG29
Class B Notes	67707LAG3	US67707LAG32	G6721EAD9	USG6721EAD97
Class C Notes	67707LAJ7	US67707LAJ70	G6721EAE7	USG6721EAE70
Class D-1 Notes	67707LAL2	US67707LAL27	G6721EAF4	USG6721EAF46
Class D-2 Notes	67707LAE8	US67707LAE83	G6721EAC1	USG6721EAC15
Class E Notes	67707MAA4	US67707MAA45	G6722HAA7	USG6722HAA70
Subordinated Notes	67707MAC0	US67707MAC01	G6722HAB5	USG6722HAB53

and notice to the parties listed on Schedule A attached hereto.

PLEASE FORWARD THIS NOTICE TO BENEFICIAL HOLDERS

Notice of Optional Redemption by Liquidation

Reference is made to (i) that certain Indenture and Security Agreement, dated as of December 17, 2021 (as amended by that certain first supplemental indenture, dated as of July 14, 2023, and as may be further amended, supplemented or modified from time to time, the “*Indenture*”), among OHA Credit Funding 10, Ltd., as issuer (the “*Issuer*”), OHA Credit Funding 10, LLC, as co-issuer (the “*Co-Issuer*” and, together with the Issuer, the “*Co-Issuers*”), and U.S. Bank Trust Company, National Association (as successor in interest to U.S. Bank National Association), as collateral trustee (in such capacity, the “*Collateral Trustee*”) and (ii) that certain Class A-L Credit Agreement, dated as of December 17, 2021 (as amended, supplemented or modified from time to time, the “*Credit Agreement*”) among the Issuer, as borrower, the Co-Issuer, as co-borrower, U.S. Bank Trust Company, National Association (as successor in interest to U.S. Bank National Association), as loan agent (the “*Loan Agent*”), the Collateral Trustee and the various financial institutions party thereto. Capitalized terms used but not defined herein which are defined in the Indenture shall have the meaning given thereto in the Indenture or Credit Agreement, as applicable.

The Collateral Trustee hereby provides notice that the Holders of a Majority of the Subordinated Notes (with the written consent of Oak Hill Advisors, L.P.) have

¹ The CUSIP/ISIN numbers appearing herein are included solely for the convenience of the Holders of Debt. The Collateral Trustee is not responsible for the selection or use of CUSIP/ISIN numbers, or for the accuracy or correctness of CUSIP/ISIN numbers printed on any Debt or as indicated in this notice.

directed the Issuer to effect a Optional Redemption by liquidation of the Class A Notes, Class A-L Loans, Class B Notes, Class C Notes, Class D-1 Notes, Class D-2 Notes and Class E Notes (collectively, the “*Redeemed Debt*”)² in accordance with Section 9.2(a) of the Indenture. At the direction of the Issuer, the Collateral Trustee hereby provides notice pursuant to Section 9.3(a) of the Indenture of an Optional Redemption by liquidation of the Redeemed Debt as follows:

- i) The Redemption Date will be August 15, 2025.
- ii) The Aggregate Outstanding Amount and Redemption Prices of the Redeemed Debt is as follows:

Class of Redeemed Notes	Aggregate Outstanding Amount	Accrued Interest	Redemption Price
Class A Notes	\$164,500,000.00	\$731,920.27	\$165,231,920.27
Class A-L Loans	\$280,000,000.00	\$1,245,821.73	\$281,245,821.73
Class B Notes	\$87,500,000.00	\$424,708.18	\$87,924,708.18
Class C Notes	\$42,000,000.00	\$218,559.93	\$42,218,559.93
Class D-1 Notes	\$38,500,000.00	\$230,291.04	\$38,730,291.04
Class D-2 Notes	\$10,500,000.00	\$74,239.98	\$10,574,239.98
Class E Notes	\$21,000,000.00	\$177,063.30	\$21,177,063.30

- iii) The Redeemed Debt will be redeemed (or prepaid) in full and the interest on the Redeemed Debt shall cease to accrue on the Redemption Date.
- iv) Redeemed Debt held in Certificated form to be redeemed are to be surrendered for payment of the Redemption Price upon presentation at the following address:

U.S. Bank Trust Company, National Association
111 Fillmore Ave E
St. Paul, MN 55107-1402
Attention: Bondholder Services – EP-MN-WS2N – OHA Credit Funding 10, Ltd.

- v) The Subordinated Notes are not being redeemed on the Redemption Date.

In addition, please note that the completion of the Optional Redemption by liquidation is subject to the satisfaction of certain conditions set forth in the Indenture, including, without limitation, the conditions set forth in Article 9 of the Indenture. The

² The Class X Notes are no longer Outstanding and have an Aggregate Outstanding Amount of \$0.

Collateral Trustee does not express any view on the merits of, and does not make any recommendation (either for or against) with respect to, the Optional Redemption by liquidation and gives no investment, tax or legal advice. Each Holder should seek advice from its own counsel and advisors based on the Holder's particular circumstances.

Recipients of this notice are cautioned that this notice is not evidence that the Collateral Trustee will recognize the recipient as a Holder. In addressing inquiries that may be directed to it, the Collateral Trustee may conclude that a specific response to a particular inquiry from an individual Holder is not consistent with equal and full dissemination of information to all Holders. Holders should not rely on the Collateral Trustee as their sole source of information.

The Collateral Trustee expressly reserves all rights under the Indenture, including, without limitation, its right to payment in full of all fees and costs (including, without limitation, fees and costs incurred or to be incurred by the Collateral Trustee in performing its duties, indemnities owing or to become owing to the Collateral Trustee, compensation for Collateral Trustee time spent and reimbursement for fees and costs of counsel and other agents it employs in performing its duties or to pursue remedies) prior to any distribution to Holders or other parties, as provided in and subject to the applicable terms of the Indenture, and its right, prior to exercising any rights or powers vested in it by the Indenture at the request or direction of any of the Holders, to receive security or indemnity satisfactory to it against all costs, expenses and liabilities which might be incurred in compliance therewith, and all rights that may be available to it under applicable law or otherwise.

This notice is being sent to Holders by U.S. Bank Trust Company, National Association in its capacity as Collateral Trustee. Holders with questions regarding this notice should direct their inquiries: in writing, to Shivam Gandhi, U.S. Bank Trust Company, National Association, Global Corporate Trust, 8 Greenway Plaza, Suite 1100, Houston, Texas 77046; or via email: to shivam.gandhi@usbank.com.

U.S. BANK TRUST COMPANY, NATIONAL ASSOCIATION,

August 8, 2025

as Collateral Trustee

SCHEDULE A

OHA Credit Funding 10, Ltd.
c/o Walkers Fiduciary Limited
190 Elgin Avenue
George Town, Grand Cayman, KY1-
9008
Cayman Islands
Attention: The Directors

OHA Credit Funding 10, LLC
c/o Puglisi & Associates
850 Library Avenue, Suite 204
Newark, Delaware 19711
Email: dpuglisi@puglisiassoc.com

Oak Hill Advisors, L.P.
One Vanderbilt Avenue, 16th Floor
New York, New York 10017
Attention: Gregg Rubin
Email:
ohaclonotices@oakhilladvisors.com

Moody's Investors Service, Inc.
Email: cdomonitoring@moodys.com

Fitch Ratings, Inc.
cdo.surveillance@fitchratings.com

eb.ca@euroclear.com
CA_Luxembourg@clearstream.com
ca_mandatory.events@clearstream.com
voluntaryreorgannouncements@dtcc.co
m
redemptionnotification@dtcc.com

U.S. Bank Trust Company, National
Association as Information Agent
Email: ohacf1017g5com@usbank.com

Uploaded to DTC Portal at
<https://issueragentservices.dtcc.com/>

U.S. Bank Trust Company, National
Association, as Loan Agent

Bank of America, N.A., as Class A-L
Lender
Email: dg.baml-trs-loan-ops@bofa.com

The Cayman Islands Stock Exchange
P.O. Box 2408
Grand Cayman KY1-1105
Cayman Islands
Email: listing@csx.ky